

ANTICIPATED 2015 PAY 2016 FOR FY2017 BUDGET

| CURRENT 2014pay2015 LEVY | CURRENT RATE | FUND | EST LEVY 2015 pay 2016 | % INCREASE | RATE BASED ON COUNTY ESTIMATE OF 2015 EAV | TAX CAP |
|--------------------------|-----------------|-------------------------|------------------------|---------------|---|---------|
| \$ 7,146,825.07 | 3.500000 | EDUCATION | 7,307,965 | 2.25% | 3.3638 | 3.500 |
| \$ 1,123,072.51 | 0.550000 | OPERATION & MAINTENANCE | 1,155,000 | 2.84% | 0.5316 | 0.550 |
| \$ 542,290.88 | 0.265575 | TRANSPORTATION | 350,000 | -35.46% | 0.1611 | NO CAP |
| \$ 102,097.50 | 0.050000 | WORKING CASH | 108,000 | 5.78% | 0.0497 | 0.050 |
| \$ 816,780.01 | 0.400000 | SPECIAL EDUCATION | 850,000 | 4.07% | 0.3912 | 0.400 |
| \$ 174,564.27 | 0.085489 | TORT | 175,000 | 0.25% | 0.0806 | NO CAP |
| \$ - | - | LIFE SAFETY BOND | 65,000 | | 0.0299 | NO CAP |
| \$ 274,203.26 | 0.134285 | SOCIAL SECURITY | 275,000 | 0.29% | 0.1266 | NO CAP |
| \$ 310,288.60 | 0.151957 | IMRF | 320,000 | 3.13% | 0.1473 | NO CAP |
| \$ 10,490,122.10 | 5.137306 | SUB-TOTAL | 10,605,965.00 | 1.10% | \$ 4.8818 | |
| \$ 2,647,210.55 | 1.296413 | BOND & INTEREST | \$2,995,660 | 13.16% | 1.3789 | |
| \$ 15,090.01 | 0.007390 | SEDOL IMRF | \$16,491 | 9.28% | 0.0076 | |
| \$ 2,662,300.56 | 1.303803 | SUB-TOTAL | \$3,012,151 | 13.14% | \$1.3865 | |
| 13,152,422.66 | 6.441109 | Grand Total Levy | 13,618,116 | 3.54% | \$ 6.2682 | |

| | EAV | POTENTIAL RATE: | \$ GENERATED | % INCREASE IN EAV |
|--------------------------------------|----------------|-----------------|---------------------|-------------------|
| IF USE CURRENT EAV | 204,195,002 | 5.1940 | \$ 10,605,965.00 | |
| IF USE COUNTY ESTIMATE | 217,255,986 | 4.8818 | \$ 10,605,965.00 | 6.40% |
| Increase from New Constuction | 653,883 | 4.8818 | \$ 31,921.15 | |

RECOMMENDED LEVY 2015 PAY 2016 W/BALLOON

| CURRENT 2014pay2015 LEVY | CURRENT RATE | FUND | RECOMMENDED 2015 LEVY INC NEW CONSTRUCTION | % INCREASE | RATE BASED ON COUNTY ESTIMATE W/6.4% INC IN EAV | TAX CAP | INCREASE FROM ANTICIPATED |
|--------------------------|--------------|-------------------------|--|---------------|---|---------|---------------------------|
| \$ 7,146,825.07 | 3.390 | EDUCATION | 7,400,000 | 3.54% | 3.4061 | 3.500 | \$ 92,035.00 |
| \$ 1,123,072.51 | 0.542 | BUILDING | 1,200,000 | 6.85% | 0.5523 | 0.550 | \$ 45,000.00 |
| \$ 542,290.88 | 0.226 | TRANSPORTATION | 450,000 | -17.02% | 0.2071 | NO CAP | \$ 100,000.00 |
| \$ 102,097.50 | 0.049 | WORKING CASH | 115,000 | 12.64% | 0.0529 | 0.050 | \$ 7,000.00 |
| \$ 816,780.01 | 0.283 | SPECIAL EDUCATION | 875,000 | 7.13% | 0.4028 | 0.400 | \$ 25,000.00 |
| \$ 174,564.27 | 0.075 | TORT | 200,000 | 14.57% | 0.0921 | NO CAP | \$ 25,000.00 |
| \$ - | | LIFE SAFETY BOND | 100,000 | | 0.0460 | NO CAP | \$ - |
| \$ 274,203.26 | 0.145 | SOCIAL SECURITY | 300,000 | 9.41% | 0.1381 | NO CAP | \$ 25,000.00 |
| \$ 310,288.60 | 0.136 | IMRF | 350,000 | 12.80% | 0.1611 | NO CAP | \$ 30,000.00 |
| \$ 10,490,122.10 | 4.846 | SUB-TOTAL | 10,990,000.00 | 4.77% | \$ 5.0585 | | \$ 349,035.00 |
| \$ 2,647,210.55 | 1.112 | BOND & INTEREST | \$2,995,660 | 13.16% | 1.3789 | | \$ - |
| \$ 15,090.01 | 0.009 | SEDOL IMRF | \$16,491 | 9.28% | 0.0076 | | \$ - |
| \$ 2,662,300.56 | 1.121 | SUB-TOTAL | \$3,012,151 | 13.14% | \$1.3865 | | \$ - |
| 13,152,422.66 | 5.967 | Grand Total Levy | 14,002,151 | 6.46% | \$ 6.4450 | | 349,035.00 |

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division

217/785-8779

Original: X
 Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

| | | |
|---|-----------------------------------|----------------|
| District Name Millburn C.C. School District 24 | District Number 34-049-0240-04 | County Lake |
|---|-----------------------------------|----------------|

Amount of Levy

| | | | |
|--------------------------|--------------|----------------------------|----------------------|
| Educational | \$ 7,400,000 | Fire Prevention & Safety * | \$ 100,000 |
| Operations & Maintenance | \$ 1,200,000 | Tort Immunity | \$ 200,000 |
| Transportation | \$ 450,000 | Special Education | \$ 875,000 |
| Working Cash | \$ 115,000 | Leasing | \$ |
| Municipal Retirement | \$ 350,000 | Other Debt Service | \$ 2,995,660 |
| Social Security | \$ 300,000 | Other SEDOL IMRF | \$ 16,491 |
| | | Total Levy | \$ 14,002,151 |

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,400,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 1,200,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 450,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 115,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 350,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 300,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 100,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 200,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 875,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 2,995,660 dollars to be levied as a special tax for Debt Service; and
 the sum of 16,491 dollars to be levied as a special tax for SEDOL IMRF
 on the taxable property of our school district for the year 2015.

Signed this 23rd day of November 2015.

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full _____

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 24, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2015, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2015, is \$ 14,002,151.

(Signature of County Clerk)

November 23, 2015

(Date)

(County)

**RESOLUTION TO LEVY 2015 TAXES FOR
CERTAIN PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.11 of the School Code (105 ILCS 5/17-2.11) to levy, by proper resolution, an annual tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2a of the School Code (105 ILC 5/17-2.2a) to levy, by proper resolution, an annual tax for special education purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2c of the School Code (105 ILCS 5/17-2.2c) to levy, by proper resolution, an annual tax for the purpose of leasing educational facilities and/or computer technology; and

WHEREAS, the Board of Education is authorized by Section 20-1 of the School Code (105 ILCS 5/20-1) to levy, by proper resolution, an annual tax for the purpose of working cash; and

WHEREAS, the Board has determined that it is necessary and in the best interest of the School District to levy taxes for these purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Millburn School District Number 24, Lake County, Illinois, as follows:

Section 1: For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District for the purposes indicated:

- a. the sum of \$ 350,000 to be levied as a special tax for Illinois Municipal Retirement Fund purposes;
- b. the sum of \$ 100,000 to be levied as a special tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and
- c. the sum of \$875,000 to be levied as a special tax for Special Education Program purposes.
- d. the sum of \$ 0.00 to be levied as a special tax for Leasing Education Facilities and/or Computer Technology purposes.
- e. The sum of \$115,000 to be levied as a special tax for Working Cash purposes.

Section 2: The Superintendent and Business Manager are hereby authorized and directed to take any action necessary to file this levy with the County Clerk and to have the taxes specified herein extended.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 23rd day of November, 2015, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District Number 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY 2015 TAXES FOR
CERTAIN PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 23rd day of November, 2015.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 23rd day of November, 2015.

Secretary, Board of Education

**RESOLUTION TO LEVY 2015 TAXES FOR
SPECIAL EDUCATION DISTRICT IMRF PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Millburn School District Number 24, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$16,491 to be levied as a special tax for its contribution to the Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption.

Adopted this 23rd day of November, 2015, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

18550 W. Millburn Road
Wadsworth, IL 60083



Phone 847-356-8331
Fax 847-356-9722

Truth in Taxation Certification

I, the undersigned, hereby certify that I am the presiding officer of Millburn C.C. School District 24, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth In Taxation Law" or the levy ordinance does not exceed 105% of the previous year's extension.

This certificate applies to the 2015 levy.

Date: November 23, 2015

**President, Board of Education
Millburn Community Consolidated School
District 24
County of Lake**

Millburn Elementary School
18550 Millburn Road • Wadsworth, IL 60083
Phone 847-356-8331 • Fax 847-356-9722

Millburn Middle School
640 Freedom Way • Lindenhurst, IL 60046
Phone 847-245-1600 • Fax 847-265-8198

2015 TAX LEVY RESOLUTION

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, *et seq.*) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Millburn School District No. 24, Lake County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Lake County on or before the last Tuesday in December of 2015.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Resolution, seconded by Member _____, a roll call vote was taken, and the Members voted as follows:

Members Voting Aye

Members Voting Nay

The President declared the Motion duly carried this 23rd day of November, 2015.

President Board of Education

Attest:

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District No. 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

2015 TAX LEVY RESOLUTION

Said resolution was adopted at a meeting of the Board held on the 23rd day of November 2015.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 23rd day of November, 2015.

Secretary, Board of Education